

## **PRESS RELEASE**

### **WEST BENGAL BUDGET PROPOSALS FOR 2014-15 - IMMEDIATE REACTIONS OF SHRI SAJJAN BHAJANKA, PRESIDENT BHARAT CHAMBER OF COMMERCE, KOLKATA.**

Reacting to the West Bengal Budget Proposals for 2014-15 presented by Dr. Amit Mitra, Hon'ble Minister-in-Charge, Department of Finance, Excise, Government of West Bengal, in the State Assembly, this afternoon, of 17<sup>th</sup> February, 2014, Shri Sajjan Bhajanka, President, **Bharat Chamber of Commerce, Kolkata** issued the following Statement to the Press :

“The State Budget Statement for 2014-15 by Dr. Amit Mitra, Hon'ble Minister-in-Charge, Department of Finance, Excise, Commerce & Industries, Government of West Bengal has highlighted a number of unique innovative and dynamic success stories in respect of socio-economic development of the State in the last 2 years initiated by the State Government.”

“The Schemes for education and professional growth of women, people from backward communities and minorities in a sustainable manner are praiseworthy.”

“Dr. Mitra must be complimented for further intensifying fiscal reforms and tax administration in the State. A number of pragmatic steps have been announced to obviate undue harassment to trade and industry. The Schemes for reforms in Profession Tax, Input Tax Credit through refund before assessment and introduction of Micro Business Credit Card will immensely benefit the entrepreneurs, particularly in the MSME sector.”

“The emphasis laid on reforms, concessions and simplification of property registration are expected to encourage the real estate sector for the common man, in particular.”

“To re-instill the competitiveness of the manufacturing sector in West Bengal, however, raw materials should have been exempted from payment of Entry Tax through the Budget. Similarly, incentives for boosting export oriented manufacturing in the State seems to have been overlooked.”

“On the whole, the Budget for 2014-15 presented by Dr. Amit Mitra, Hon'ble Minister-in-Charge, Department of Finance, Excise, Commerce & Industries, Government of West Bengal is pro-development oriented and is forward looking for the overall development of the State through reforms, Shri Bhajanka observed.”

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**(Keka Sarma)  
Secretary General**

**Dated the, 17<sup>th</sup> February, 2014.**

Ujjwal/FIN/Budget/State/ 2014-15//PRES\_RELKS